

Falmouth

17 Academy Lane, Falmouth, MA 02540

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Board Meeting: Varies

ADMINISTRATION

Board Members: Paul D. Brodeur (*Chairperson*)

Jacqueline Callahan, Richard Kendall, Robert W. Nolan, Heather M. Paine

Board Administrator: Margaret Correllus

ACTUARIAL

Funded Ratio: 76.0% (1/01)

76.9% (1/98)

59.6% (1/95)

Date of Last Valuation: 1/01

Actuary: PERAC

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2028

Active Members: 580

Retired Members: 272

INVESTMENT

Return

2001: 1.92%

1997-2001: 9.35%

1985-2001: 11.43%

Return Target: 10.96%

Actuarial Assumed

Rate of Return: 8.00%

Asset Growth

2001 Market Value: \$56 million

2000 Market Value: \$55 million

1999 Market Value: \$51 million

1998 Market Value: \$49 million

1997 Market Value: \$44 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 3

Disability Retirement Approvals: 3

Accidental Death Approvals: 0

RTS Reviews: 12

RTS Exams: 1

Restored to Service: 0

AUDIT

Findings as of 12/31/96

Significant findings resolved.